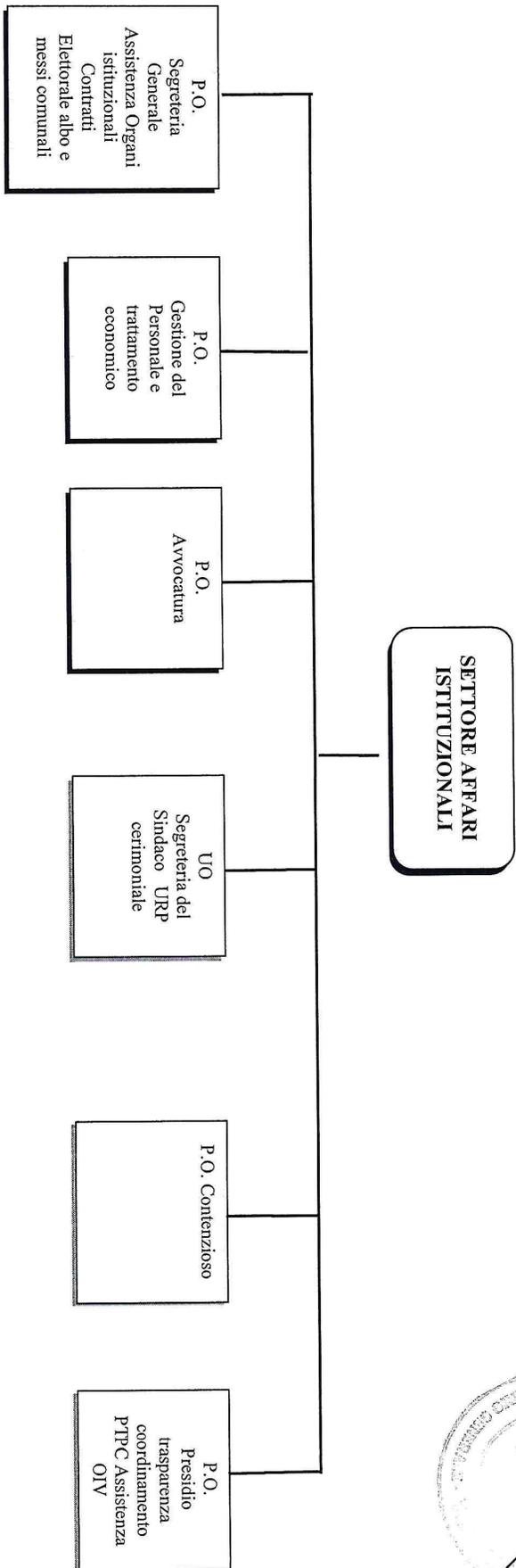
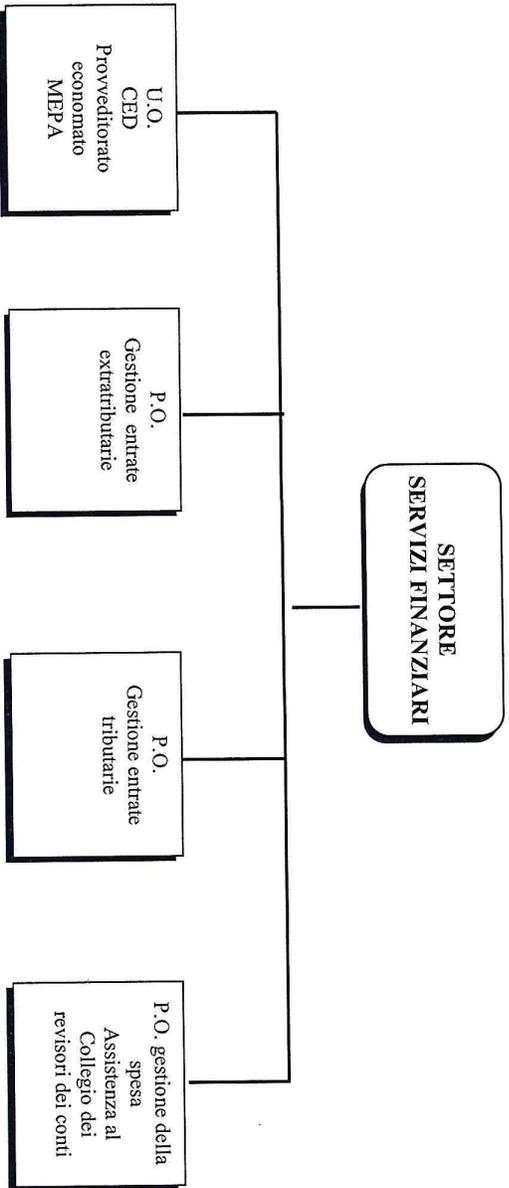


ORGANIGRAMMA DI STRUTTURA



Allegato B)

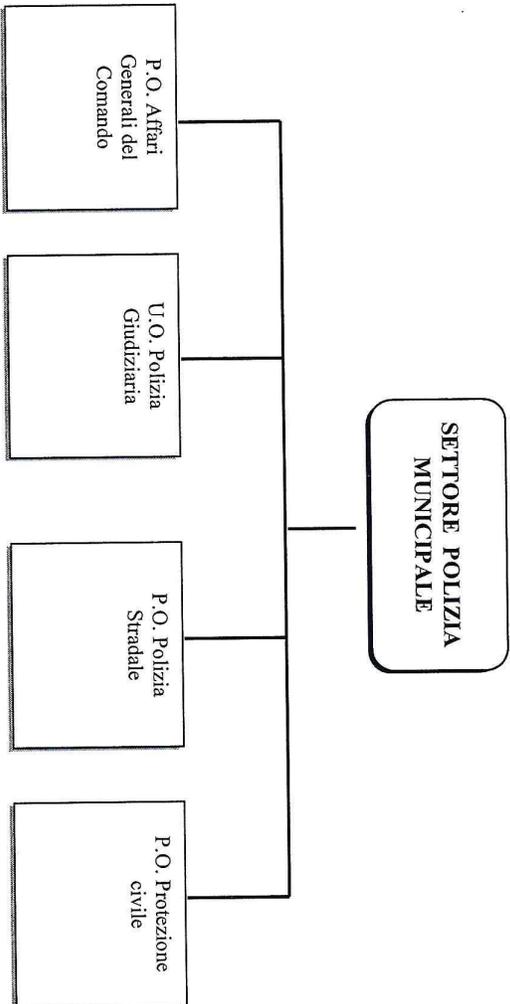
ORGANIGRAMMA DI STRUTTURA



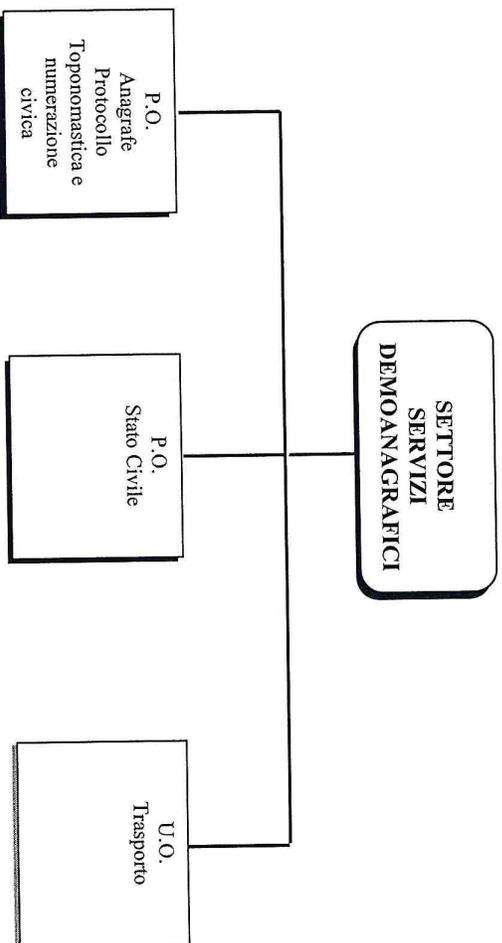
Official stamp and signature of the Director of the Financial Services Sector.



ORGANIGRAMMA DI STRUTTURA



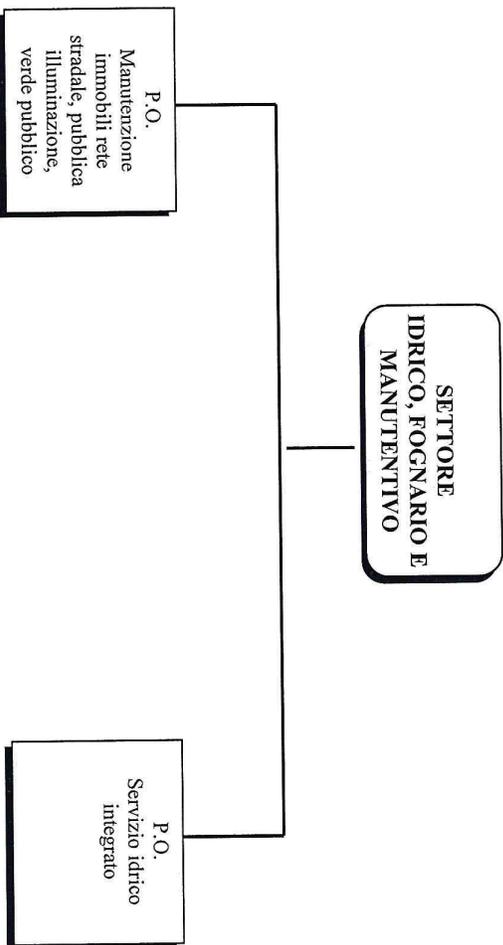
ORGANIGRAMMA DI STRUTTURA

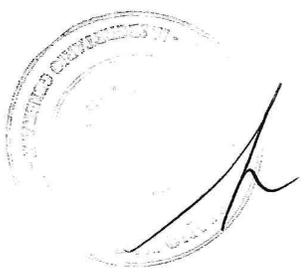


Official circular stamp of the Municipality of San Marino, with a handwritten signature overlaid on it.

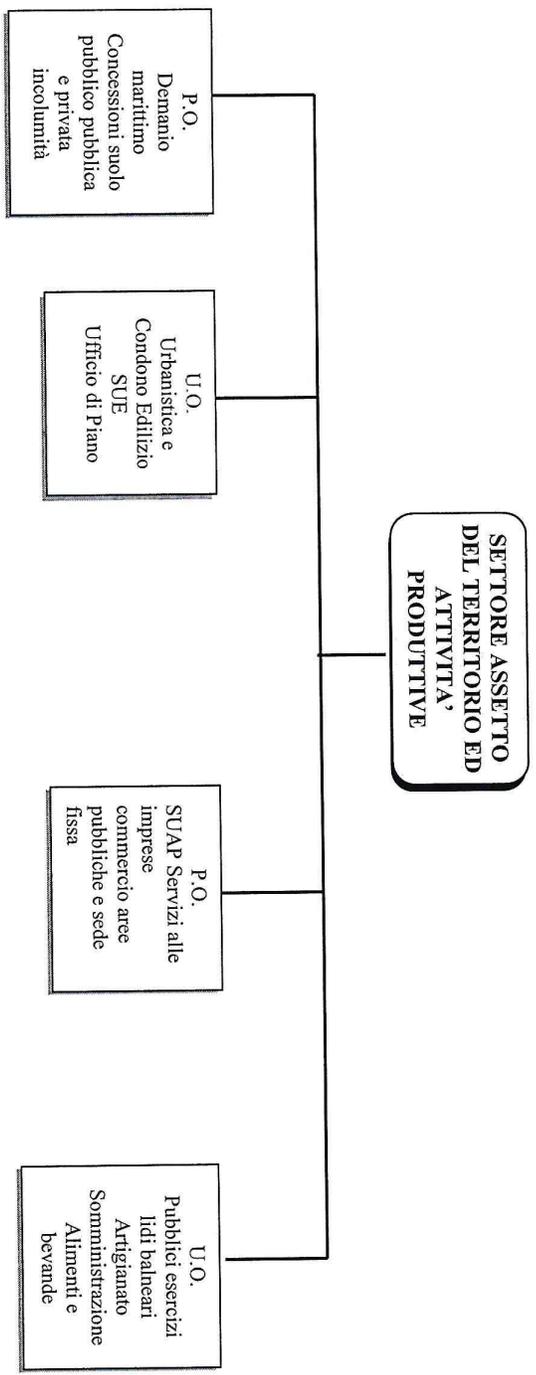


ORGANIGRAMMA DI STRUTTURA



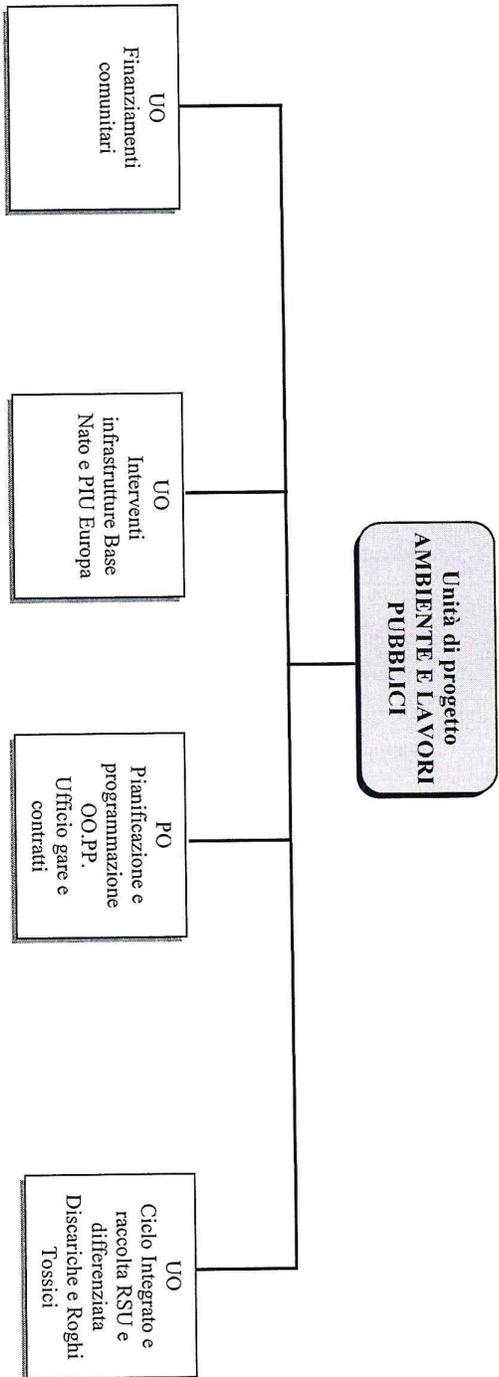


ORGANIGRAMMA DI STRUTTURA

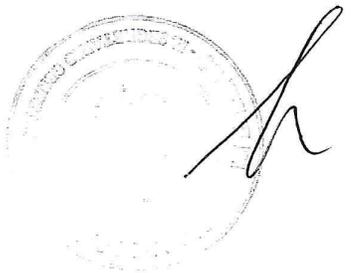
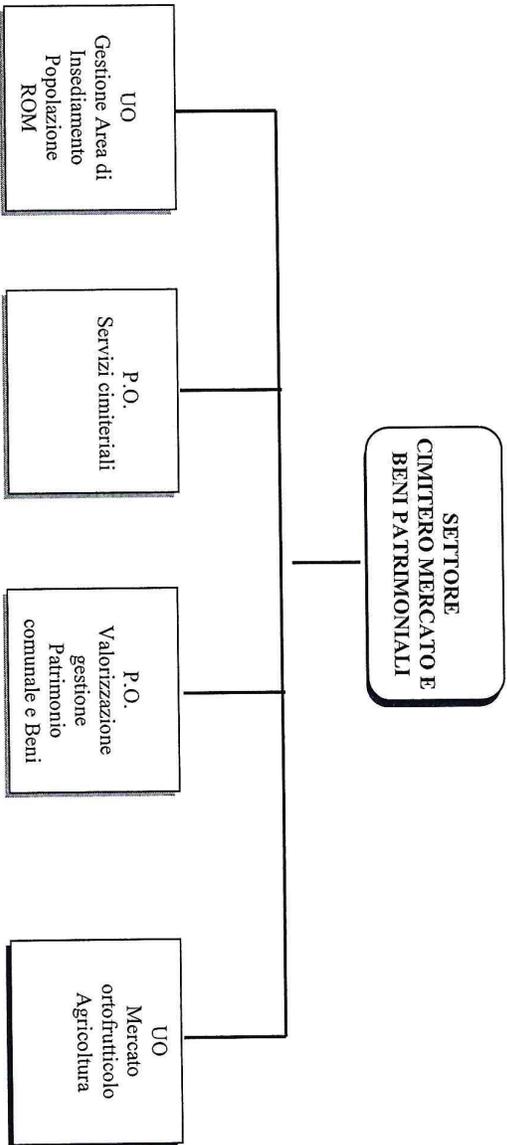




ORGANIGRAMMA DI STRUTTURA



ORGANIGRAMMA DI STRUTTURA



ORGANIGRAMMA DI STRUTTURA

